

LIFE INSURANCE WITH THE BENEFITACCESS RIDER

FOR CHRONIC AND TERMINAL ILLNESS

5 in 10 people age 65 and older will deal with a chronic illness or disability later in life.¹



Preparing for the unexpected.

A life insurance policy, such as PruLife® Universal Protector, can help protect your family or business from financial loss if you should die while you have obligations. The death benefit proceeds, which your beneficiary receives generally free of federal income tax (IRC §101(a)), can replace some of the money you would have earned and can help your family members remain in their home, remain in their schools, and fulfill retirement dreams.

However, only planning for one possible outcome does not provide you and your family with other protection you may need.

An accident. A sudden injury. A stroke or debilitating illness. Such tragedies can severely affect your ability to protect your family and care for yourself. Even people who believe they have planned well can find themselves having to adjust their lifestyle when faced with an unexpected life event such as chronic or terminal illness.

Chronic and terminal illness can be physically and financially devastating.

The expenses around a chronic illness can really add up! A chronic or terminal illness can cost thousands of dollars each year and can really take its toll if you haven't financially prepared for it.

Many of our permanent policies, like **PruLife Universal Protector**, with the **BenefitAccess Rider** can help you prepare for the financial impact of a chronic or terminal illness and provide options to have the quality of life and freedom you want.

¹Favreault M, et al. Long-term Services and Supports for Older Americans: Risks and Financing. ASPE Issue Brief. Department of Health and Human Services. July 2015, p.3, 9.



Advantages of the BenefitAccess Rider

BenefitAccess gives you a means to get the help you need in the way you want, by advancing up to 100% of your policy's death benefit for a chronic or terminal illness.² BenefitAccess can be used in any way that suits your personal needs and can help you maintain your independence and freedom. Once you qualify, **there are no restrictions on how you choose to use the benefit money**, so you are in control. With the flexibility of BenefitAccess you can choose to spend your benefit money however you'd like.

- ▶ Compensate family and friends for caring for you.
- ▶ Pay someone to come to your home to care for you.
- ▶ Modify your bathroom, kitchen, or bedroom or any part of your home to accommodate your illness.
- ▶ Take your loved ones on a trip or fly them in to visit.
- ▶ Spend it on anything you'd like.

**Flexibility when you need it most.
NO RECEIPTS REQUIRED.**



No receipts are required, and there's no waiting period once your claim is approved; you begin receiving income immediately.

BenefitAccess also offers an option that advances all or a portion of the death benefit if you have a terminal illness.³

Requirements

BenefitAccess gives you access to the policy's death benefit if you are certified by a licensed health care practitioner as chronically ill or, by a licensed physician as terminally ill (have a life expectancy of 12 months or less) and otherwise meet the terms of the rider. For chronic illness benefits, you will need to be recertified every 12 months in order to continue receiving benefits.

For the chronic illness benefit, typically this means that you:

- ▶ Cannot perform at least two Activities of Daily Living without substantial assistance and will likely need assistance for the rest of your life; OR
- ▶ Require substantial supervision and protection from threats to health and safety due to a severe cognitive impairment, and will likely require supervision for the rest of your life.

ACTIVITIES OF DAILY LIVING (ADLS)

Bathing
Eating
Toileting
Dressing
Continence
Transferring

Not everyone will become chronically or terminally ill, but if you do, does your current strategy provide you with the income you will need to protect yourself and your family?



Talk to your financial professional today about our permanent life insurance policies with BenefitAccess.

For more facts about aging and chronic illness care from an industry-leading longevity expert, go to <http://research.prudential.com>.

In the Research Explorer box, select Life Insurance in the first drop-down box; click GO.



Produced with the
environment in mind



Printed on Recycled Paper
with 10% Post-Consumer Waste

²The chronic illness benefit may be paid on a monthly or annual basis, subject to IRS per diem limits. If you receive chronic illness benefits from multiple policies, the aggregate amount you receive from all policies will be considered to determine tax treatment. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. You should consult your tax and legal advisors before initiating any claim. See your policy illustration for further details.

³When the Terminal Illness option is being used, you are no longer eligible for the Chronic Illness option.

⁴BenefitAccess is covered by U.S. Patent No. 7,958,035, which was issued on the insurance product management system for an accelerated benefit provided in response to a medical condition, where the benefit is paid to the policyowner without restriction on use of proceeds.

PruLife Universal Protector and other life insurance policies are issued by Pruco Life Insurance Company in all states except New York, where they are issued by Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies located at 213 Washington Street, Newark, NJ 07102. Each is solely responsible for its own financial condition and contractual obligations. The policy form number for PruLife Universal Protector is ULNLG-2016 or ICC16 ULNLG-2016 followed by the state code.

The BenefitAccess Rider is available for an extra premium. Additional underwriting requirements and limits may also apply. Receiving benefits under the terms of the rider will reduce and may eliminate the death benefit.

Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Tax laws related to the receipt of accelerated death benefits are complex, and benefits may be taxable in certain circumstances. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. Accelerated benefits paid under the terms of the Terminal Illness portion of the rider are subject to a \$150 processing fee (\$100 in Florida). Please consult tax and legal advisors before initiating a claim.

To qualify for chronic illness benefits, you (the insured) must be certified as chronically ill by a licensed health care practitioner and not be expected to recover from the condition. To qualify for terminal illness benefits, you must be certified as terminally ill by a licensed physician. Chronic illness claims will require recertification by a licensed health care practitioner. Other terms and conditions may apply. This rider is not Long-Term Care (LTC) insurance, and it is not intended to replace LTC. The rider may not cover all of the costs associated with chronic or terminal illness. It is a life insurance accelerated death benefit rider and is generally not subject to health insurance requirements. The availability of the rider as well as terms and conditions may vary by state. The rider form number for the BenefitAccess Rider is either VL 145 B4-2016 or ICC16 VL 145 B4-2016 followed by a state code. Our policies contain exclusions, limitations, reductions in benefits, and terms for keeping them in force.

For Connecticut contracts: Please note that eligibility for chronic illness benefits also requires at least 6 months of previous illness related confinement in a home or institution and the confinement must be expected to continue for life.

A financial professional can provide you with costs and complete details.

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