

**Effective February 1, 2020** the new Suitability and Best Interests in Life Insurance and Annuity Transactions regulation will require the following forms to be completed and submitted when applicable. The new forms will be available in Forms Depot February 1, 2020.

## New Business- Term Applications

The following two forms will be required for any new business Term product application signed on or after February 1, 2020 in the State of New York:

- A new version of the US Life Agent's Report (**AGLC108107-NY-2019**) with attestation verbiage has been created. If the Agent does not attest to these statements, the appropriate box needs to be checked, an explanation provided (if required) and the form signed. This form is a state specific form replacing the nationwide version (AGLC108107-2015 REV0516).
- The US Life Preliminary Information Statement (**AGLC108226-SF Rev1219**) has been updated to include the certification language above the signature line.

## New Business- Permanent Applications

The following form will be required for any new business Permanent product application signed on or after February 1, 2020 in the State of New York:

- A new version of the US Life Agent's Report (**AGLC108107-NY-2019**) with attestation verbiage has been created. If the Agent does not attest to these statements, the appropriate box needs to be checked, an explanation provided (if required) and the form signed. This form is a state specific form replacing the nationwide version (AGLC108107-2015 REV0516).

## Conversions

The following form will be required for any conversion dated on or after February 1, 2020 in the State of New York:

- A new form titled Suitability and Best Interests in Life Insurance Transactions Agent Certification for Conversions (**AGLC200150**) is to be completed and signed for New York conversions only.

## Transition Rules

- Any applications solicited and signed by the customer prior to January 1, 2020 must be submitted to AIG **before February 1, 2020** or a new application will need to be signed with a current date, along with the new form(s).
- Any applications signed from January 1, 2020 to January 31, 2020 must be submitted to AIG **before March 1, 2020** or a new application will need to be signed with a current date, along with the new form(s).