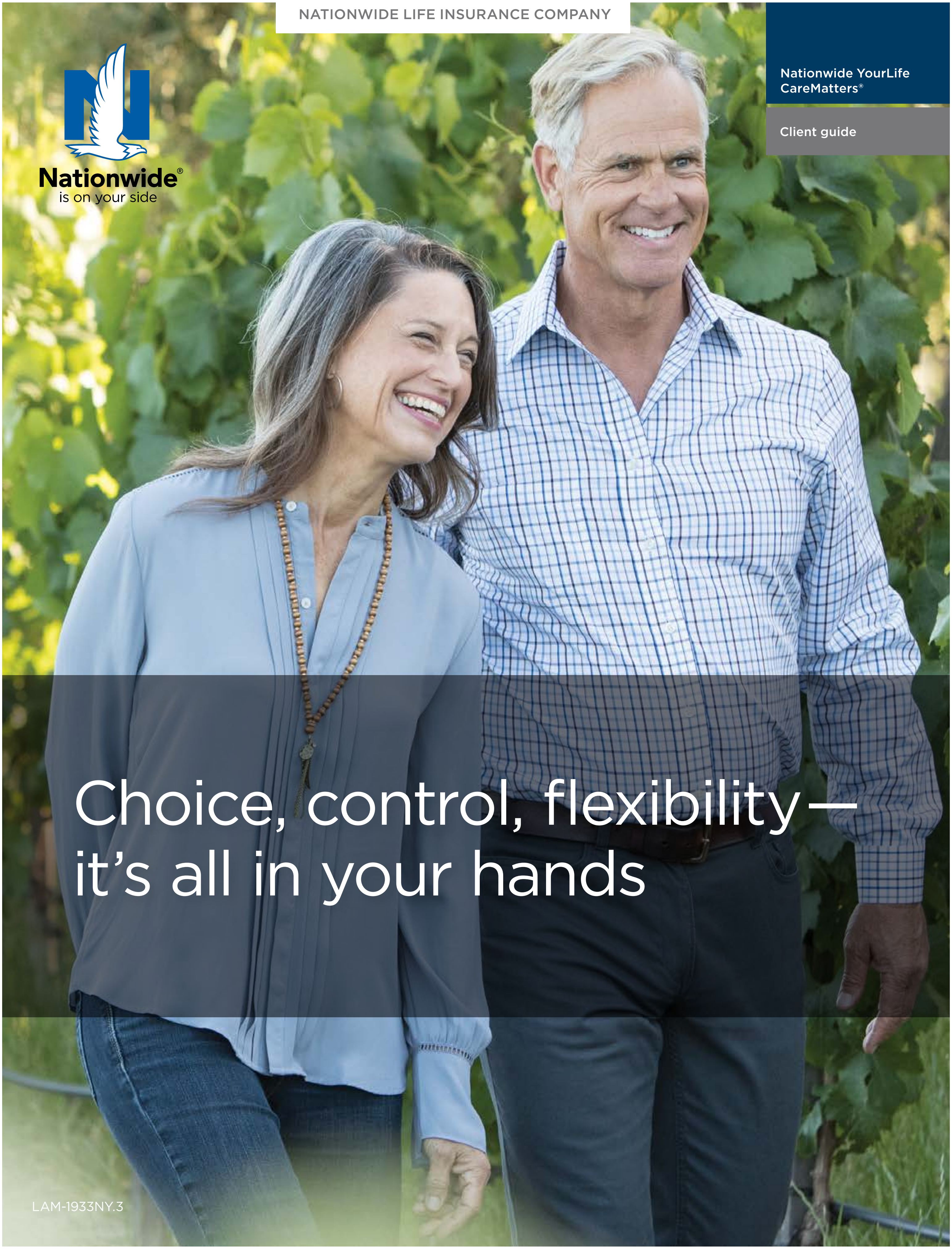
Nationwide®
is on your side

Nationwide YourLife CareMatters®

Client guide



Choice, control, flexibility—it's all in your hands

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Taking time to plan now can put you in control later

Many of us will need long-term care (LTC) at some point,[1] and the costs can be steep. Planning for the possibility of that care can be a challenge, though. There are many kinds of LTC coverage out there. What differentiates them? What care services will they pay for? What if care is never needed?

We designed Nationwide YourLife CareMatters® to be a flexible way to plan for the future. It's LTC coverage linked to a universal life insurance policy, so benefits are paid whether you need LTC or not. The cash indemnity LTC benefits can help you maintain choice, control and flexibility as your care needs unfold.

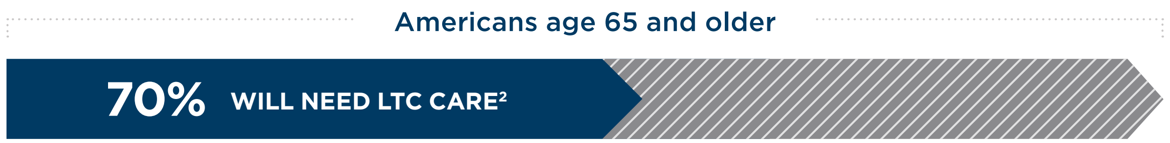
[1] "Who Needs Care?" U.S. Department of Health and Human Services, LongTermCare.gov (Nov. 14, 2017).

What's inside?

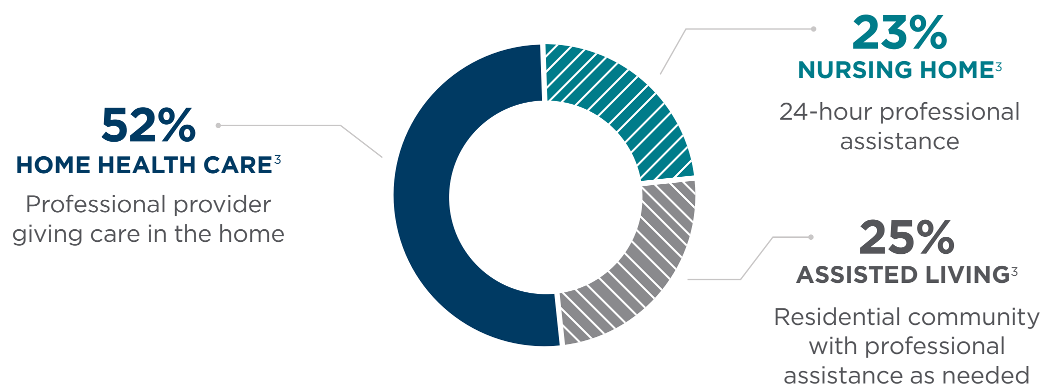
Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change—for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge. All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.

Facts about LTC

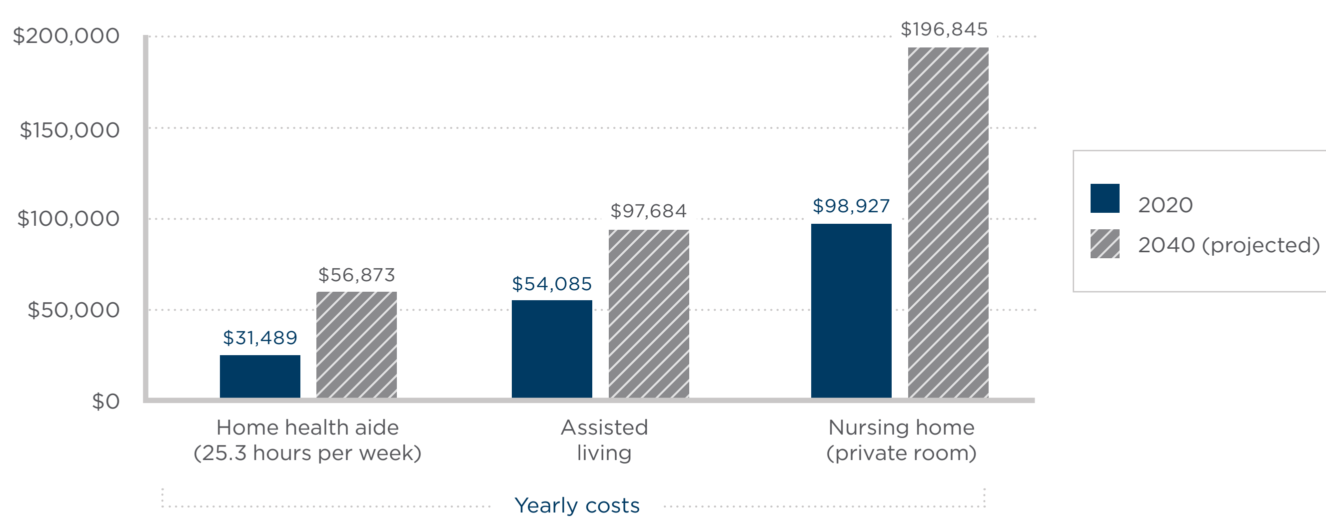
Many of us will need care as we age.



Many people equate LTC with nursing home care. In reality, more than half of all LTC claims paid were for care provided in the home.[3]



LTC is expensive, and the cost continues to grow.[4]



The average length of a claim that lasts more than a year is 3.9 years. If you need care, where will the money to pay for it come from?

[2] "How Much Care Will You Need?" U.S. Department of Health and Human Services, Administration on Aging, LongTermCare.gov (Oct. 10, 2017).

[3] "Most Long-Term Care Insurance Claims Begin At Home," The American Association for Long-Term Care Insurance.

[4] "Compare Long-Term Care Costs From State to State," NationwideFinancialLTCMap.hvsfinancial.com (accessed Jan. 13, 2020). Data is provided by HealthView Services Inc.

For more information on paying for LTC, including where Medicare, Medicaid and private health insurance come in, as well as conversation starters for you and your loved ones, turn to the *Starting the LTC conversation* section on Page 20.

LTC coverage options

A look at two common types of coverage: linked benefit and traditional stand-alone LTC policies

Several types of LTC coverage are available in the marketplace. Two of the most common are linked benefit policies and stand-alone LTC insurance policies. Nationwide YourLife CareMatters is a linked benefit LTC insurance solution. To help you evaluate what kind of coverage could be the best fit for your needs, we'll look at some of the characteristics of and differences between the two.

Keep in mind that variations exist from product to product, and regardless of the type of policy you choose, it's important to select the level of coverage that's right for the care you think you'll need.

How benefits are paid: cash indemnity vs. reimbursement

LTC policies can pay benefits in a couple of ways.

1. The more common way is through **reimbursement**. Bills and receipts are submitted to the LTC insurance company, which then reimburses only for the amount of the insured's qualifying expenses, not to exceed the monthly LTC benefit.
2. With a **cash indemnity plan**, a check is mailed to the policyowner each month for the full amount of the monthly LTC benefit. The money can be used for individual care needs without restrictions from the insurance company. For example, you could use the money to pay expenses that are not typically associated with LTC, such as lawn maintenance or prescriptions that are not covered by other insurance.

	What it is	Premiums	Death benefit	When you need care	Overall LTC benefit	If you never need care
Linked benefit LTC insurance	LTC coverage is linked to a life insurance policy to help recover premiums if LTC benefits are partly or never used; base policies have cash value	Paid in a lump sum or over the course of several years (usually five to 10); premiums (the payments paid into the policy) are guaranteed not to increase	Beneficiaries receive a death benefit, even if the full LTC benefit was used	Nationwide YourLife CareMatters is a cash indemnity plan; payments are sent to the person who owns the policy, and they can use that money to pay for any type of care without restrictions from Nationwide (see "How benefits are paid," above, for more details). Many other products in the market pay reimbursement benefits (see "How benefits are paid," above, for more details).	With Nationwide YourLife CareMatters, you know exactly how much LTC benefit is available; once you qualify for benefits, you'll receive the maximum available LTC benefit each month. With reimbursement plans, you're reimbursed the lesser of your monthly benefit amount or the actual costs for care.	With Nationwide YourLife CareMatters, the policy provides a death benefit or a return of premium value upon a full surrender.[5] The death benefit proceeds and surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.
Stand-alone LTC insurance	A policy designed only for LTC coverage; similar to auto, home or health insurance, the policies have no cash value	Most policies require ongoing monthly or annual premiums until you need LTC; premiums (the payments paid into the policy) are subject to increase	No death benefit available	Generally, only reimbursement policies are available.	When you qualify for benefits, the policy will pay once a month based on two things: the daily benefit elected times the number of days in the month that care was provided and on the chosen payment model.	Generally speaking, premiums are not refundable; some products offer a return of premium feature, but it typically has a significant cost.

[5] The return of premium value is equal to all premium paid, minus any withdrawals, multiplied by the applicable percentage. Starting day one, 80% of the return of premium value is available. Starting day one of year 11, 95% of the return of premium value is available. The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.

Why Nationwide YourLife CareMatters®?

It's designed for choice, control and flexibility

Nationwide YourLife CareMatters is a universal life insurance policy that provides long-term coverage along with a death benefit. We'll explain all of the details and how it works, but here are three of the important ways it's different from other products out there:

1. Choice	Your policy adapts to meet your needs: Choose a payment schedule that works for you and select from options that meet your needs
2. Control	Your premiums are guaranteed to never increase, and Nationwide YourLife CareMatters offers a return of premium feature[6]
3. Flexibility	Nationwide YourLife CareMatters was created to help cover today's qualified LTC services as well as those that will be developed in the future

Here's a look at how Nationwide YourLife CareMatters was designed to offer you choice, control and flexibility as you prepare for the future.

[6] The return of premium value is equal to all premium paid minus any withdrawals multiplied by the applicable percentage. Starting day one, 80% of the return of premium value is available. Starting day one of year 11, 95% of the return of premium value is available. The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.

1. Choice

Choose the features that are right for you

Nationwide YourLife CareMatters isn't a one-size-fits-all product. It's filled with customizable features to meet your needs.

Fine-tune your care to work for you

With Nationwide YourLife CareMatters, you have the ability to pick the options that work best for you. For example, if receiving care at home is deemed appropriate in the plan of care prepared by a U.S.-licensed health care practitioner, you can use your benefit to pay for a home health care worker, or you could choose to pay a friend or loved one to care for you.

Just keep in mind that there can be tax implications depending on whom you pay for care. Nationwide® and its representatives don't give tax or legal advice, so please consult with your tax or legal advisor for answers to your specific questions.

Select the payment schedule that works for you and your finances

- Pay one time (single-pay)
- Pay annually or monthly for five years
- Pay annually or monthly for 10 years

Protect yourself against rising LTC costs

You can add the optional Inflation Protection Rider to your Nationwide YourLife CareMatters policy (this rider is available for an additional cost and can be elected only on policies that also elect the Long-Term Care Extension of Benefits Rider).

* For more specifics about Nationwide YourLife CareMatters, turn to the *Product details* section on Page 15.

2. Control

We're putting the control in your hands

We designed Nationwide YourLife CareMatters to help you take control of the many different facets of LTC. From guaranteed premiums to the way you pay for care expenses, you have choices and options at every step.

Premiums are guaranteed never to increase

Unlike many traditional LTC policies, the premiums for this product are guaranteed; they will never increase.

Determine how you pay for care

After a claim is approved, Nationwide will send the policyowner the maximum monthly LTC benefit. Once the policyowner is receiving LTC benefits, monthly bills or receipts are not required to be submitted, and the LTC benefits can be used without restrictions from Nationwide. Paying family members or self-employed caregivers can have tax implications, so please consult with your tax advisor.

If you never need care

A common concern with buying LTC coverage is the possibility that care will never be needed and premium money will go to waste. Nationwide YourLife CareMatters is structured to ensure that most of the premiums paid into the policy are recovered, even if the insured never needs care. If LTC benefits aren't needed, the beneficiaries will receive the policy's death benefit. And if some of the LTC benefits are needed, a death benefit, minus the benefits that were used, will pass to the beneficiaries.

Nationwide YourLife CareMatters offers a guaranteed return of premium value. Starting day one, 80% of the return of premium value is available. Starting day one of year 11, 95% of the return of premium value is available. The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid. For more information on return of premium, see the product details.

Leave a minimum death benefit even if you need care

Even if every dollar of the LTC benefits is used, the beneficiaries will still receive a guaranteed minimum death benefit that is the lesser of 10% of the specified amount or $25,000.

✱ **For more specifics about Nationwide YourLife CareMatters, turn to the *Product details* section on Page 15.**

3. Flexibility

We offer different ways to help you take care

Because you don't know how your needs will change over the years, Nationwide YourLife CareMatters includes features that adapt to your individual needs and circumstances.

Choose the care that works for you

You can use your policy to pay for the LTC services that are right for your needs. Service and care options may include:

- Home health care
- Assisted living
- Adult day care
- Nursing home care
- Hospice
- Family care (receive care from people you already know and trust by paying a family member or friend to care for you)[7]
- Household services (cleaning person, yard maintenance)
- Home safety improvements (guardrails, ramps, disability accommodations, accessibility upgrades)
- Certified alternative-style LTC services
- State-certified LTC coverage options developed in the future

Put funds aside for later

If you don't need your full monthly benefit for care expenses, you have the flexibility to save that extra money for future LTC costs. And if you never need the saved money, you can leave it to family members or anyone else you choose.

Home sweet home

With Nationwide YourLife CareMatters, you can stay in the home you know and love by using your LTC benefit to make any needed safety and accessibility upgrades or to pay for caregivers to come to you. You can even use your benefit for a housekeeper or other things that help keep your life running normally.

✱ **For more specifics about Nationwide YourLife CareMatters, turn to the *Product details* section on Page 15.**

[7] The plan of care prepared by your U.S.-licensed health care practitioner should state that care from family members or other informal caregivers is appropriate. Paying family members or friends can have tax implications, so please consult with your tax advisor.

Nationwide YourLife CareMatters in action

It's designed for choice, control and flexibility

Single premium
Return of premium feature[8]
$100,000

2-year benefit
Acceleration of death benefit
$171,827

+

4-year benefit
Extension of Benefits Rider (LTC only)
$343,654

=

Monthly LTC benefit:
$7,159

6-year benefit
Total available for LTC benefits
$515,481

This is a hypothetical example meant to illustrate how Nationwide YourLife CareMatters works. The example is based on a 55-year-old woman, with couples pricing, receiving benefits for six years. Keep in mind that exact dollar amounts will vary based on several different factors, including how much coverage is selected.

Residual death benefit
$17,183

Once the insured qualifies for LTC benefits, monthly payments will be sent directly to the policyowner to help pay for care. When you buy your Nationwide YourLife CareMatters policy, you choose how long to receive benefits, ranging from two to seven years.

In this example, repositioning $100,000 to pay the premium on a Nationwide YourLife CareMatters policy provides $515,481 available for long-term care. The first $171,827 paid for long-term care represents an acceleration of your death benefit, which means that as LTC benefits are paid, the death benefit is reduced. After the death benefit has been completely accelerated for long-term care, there is an additional $343,654 available for long-term care. Note that this additional amount may be used only for long-term care. Any remaining amount will not be paid upon death.

Even if all of the LTC benefits are collected, a guaranteed minimum death benefit of $17,183 is paid to the beneficiaries.

If LTC is never needed:

The beneficiaries will receive a death benefit of $171,827 (minus any loans or withdrawals you may have taken from the policy)

OR

The surrender value will be based on at least the return of premium value[8]

Please keep in mind that because everyone's LTC needs are different, Nationwide YourLife CareMatters isn't guaranteed to cover all of your LTC costs, but it may help provide a significant amount of coverage for your premium.

[8] The return of premium value is equal to all premium paid minus any withdrawals multiplied by the applicable percentage. Starting day one, 80% of the return of premium value is available. Starting day one of year 11, 95% of the return of premium value is available. The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.

Here are examples of how Nationwide YourLife CareMatters works for different people's LTC planning needs.

Michael
(Age 60)

The background

Michael has a certificate of deposit (CD) that he's renewed several times. He doesn't need the money for retirement income, so he has earmarked it for unexpected costs, such as the possibility of LTC expenses.

His worry

The CD might not grow at the rate he needs it to in order to help pay for LTC.

His Nationwide YourLife CareMatters policy

Michael uses the money he currently has in the CD to buy a Nationwide YourLife CareMatters policy. He's able to leverage the assets to buy a larger LTC benefit, and if he never needs care, the death benefit will be equal to or greater than the premiums he paid into the policy.

Premium: $75,000	
Total LTC Benefit: $310,660	Monthly LTC Benefit: $4,315
Minimum death benefit: $10,355	
Death benefit: $103,554	
Return of premium[9]: $71,250 *(plus any growth)*	
Receive benefits for: 6 years	

Robert & Lisa
(Age 55) (Age 50)

The background

Robert and Lisa are married, and they have been managing the LTC needs of Lisa's mother for the past several years. Her mother did not plan for those costs, which has put both financial and emotional stress on the couple.

Their worry

Robert and Lisa don't want their children to go through the same anxiety and stress, so having a plan for their LTC needs is important to them.

Their Nationwide YourLife CareMatters policies

Lisa is younger than Robert, and she's likely to have a longer life expectancy and to be without a spouse to care for her in later years. They decide to put more money into her Nationwide YourLife CareMatters policy to plan for these circumstances while still getting Robert a policy that will provide funds if he needs LTC. They decide to pay over 10 years.

	Robert		Lisa	
Total Premium:	$50,000	Annual Premium for 10 years: $5,000	$75,000	Annual Premium for 10 years: $7,500
Total LTC Benefit:	$236,409	Monthly LTC Benefit: $3,283	$384,389	Monthly LTC Benefit: $4,576
Minimum death benefit:	$7,880		$16,474	
Death benefit:	$78,803		$164,738	
Return of premium[9]:	$47,500 *(plus any growth)*		$71,250 *(plus any growth)*	
Receive benefits for:	6 years (Robert)		7 years (Lisa)	

These are hypothetical examples meant to illustrate how Nationwide YourLife CareMatters works. They are based on nontobacco users and use couples pricing where applicable. LTC benefits can be subject to taxation, so please consult with your legal or tax advisor on your specific situation.

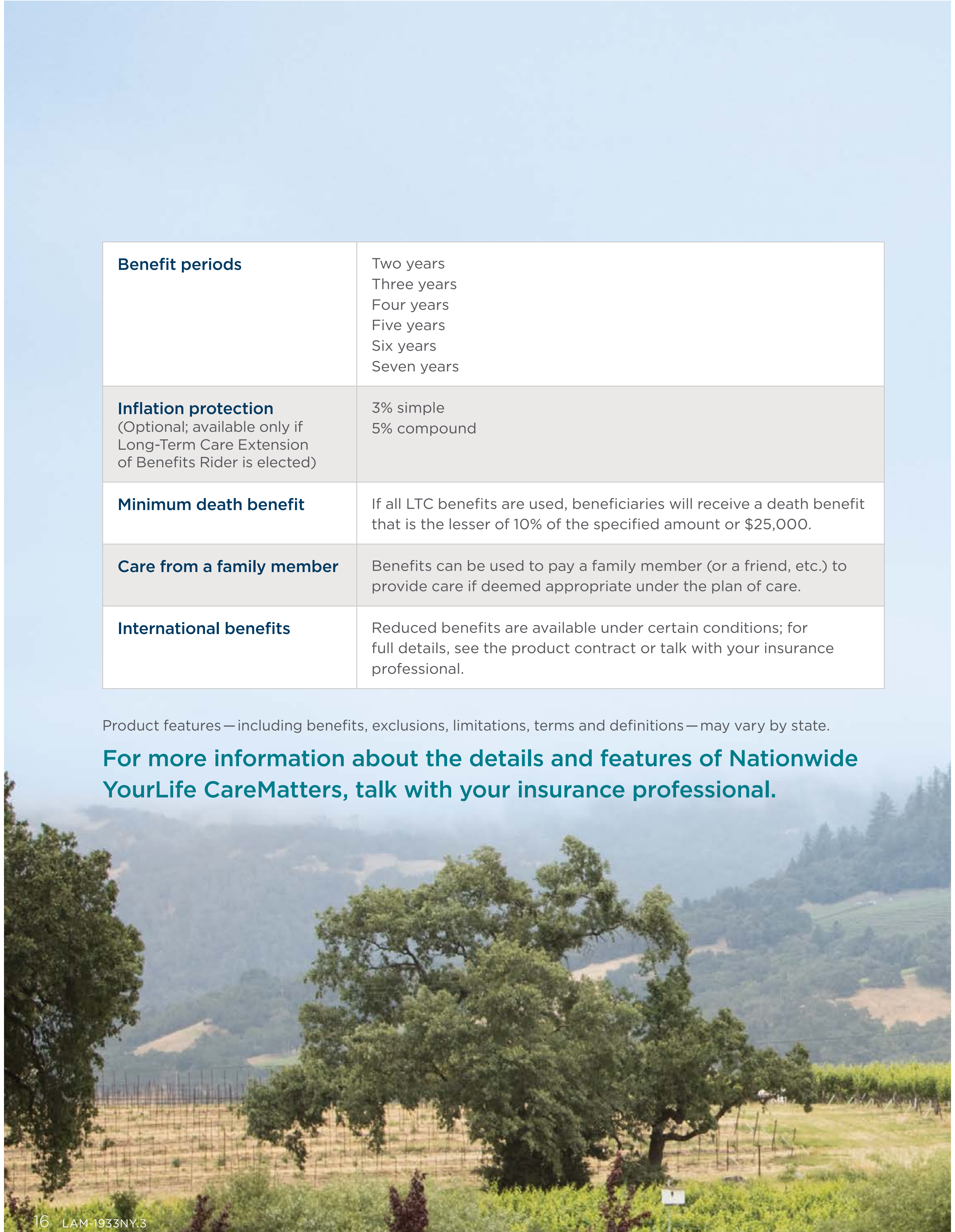
These examples assume all premium payments have been made as scheduled at policy issue and no loans or partial withdrawals are taken.

[9] The return of premium value is equal to all premium paid minus any withdrawals multiplied by the applicable percentage. Starting day one, 80% of the return of premium value is available. Starting day one of year 11, 95% of the return of premium value is available. The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.

Product details

In-depth information about Nationwide YourLife CareMatters

Underlying policy	Fixed premium universal life with LTC benefits
Issue ages	Ages 40–75 (age last birthday) Maximum issue ages: • Single-payment options – Two- and three-year benefit periods: 69 – Four-, five-, six- and seven-year benefit periods: 67 • Five- and 10-year payment options – Two- and three-year specified benefit periods: up to age 75, depending on the characteristics of the case – Four-, five-, six- and seven-year specified benefit periods: 70
Minimum monthly benefit amount	$775
Maximum monthly benefit amount	$20,833
Premium payment options	Pay one time (single-pay) Pay annually or monthly for five years Pay annually or monthly for 10 years
Return of premium feature	Yes, subject to the vesting schedule below. The return of premium value is equal to all premiums paid minus any withdrawals, multiplied by the applicable vesting percentage, as follows: Vesting schedule: Months 1–120: 80% Months 121+: 95% The surrender value actually paid will be reduced by any outstanding loans, unpaid monthly deductions and LTC benefits paid.
Monthly benefit payment	Cash indemnity



Benefit periods	Two years Three years Four years Five years Six years Seven years
Inflation protection (Optional; available only if Long-Term Care Extension of Benefits Rider is elected)	3% simple 5% compound
Minimum death benefit	If all LTC benefits are used, beneficiaries will receive a death benefit that is the lesser of 10% of the specified amount or $25,000.
Care from a family member	Benefits can be used to pay a family member (or a friend, etc.) to provide care if deemed appropriate under the plan of care.
International benefits	Reduced benefits are available under certain conditions; for full details, see the product contract or talk with your insurance professional.

Product features — including benefits, exclusions, limitations, terms and definitions — may vary by state.

For more information about the details and features of Nationwide YourLife CareMatters, talk with your insurance professional.

Questions and answers

Answers to common questions about Nationwide YourLife CareMatters

Q: How do I qualify for LTC benefits?

A: To qualify for and begin receiving monthly LTC benefits, the following things have to happen:

1. A U.S.-licensed health care practitioner must certify that (a) you have a severe cognitive impairment or (b) you are unable to perform two or more activities of daily living (ADLs): bathing, eating, continence, toileting, dressing or transferring (moving into or out of a bed, chair or wheelchair), and that this condition will last at least 90 days.
2. A 90-calendar-day eligibility (or waiting) period begins immediately after the date the insured is certified as chronically ill and starts receiving qualified LTC services. The days of care or services don't need to be consecutive, though they do need to be accumulated within a continuous period of 730 days. No LTC benefits will be paid until the eligibility period has been satisfied; however, LTC benefits will be paid retroactively for qualified LTC services received during the eligibility period.
3. You must also submit a plan of care as prescribed by a U.S.-licensed health care practitioner. The plan of care should state that care from unlicensed caregivers is appropriate if you intend to pay family members or friends for care.

While you're receiving benefits, a U.S.-licensed health care practitioner will be asked to recertify your care needs at least once every 12 months.

Q: How long will benefits be paid?

A: As long as you qualify, you will receive LTC benefits until the Lifetime Total Maximum Amount of LTC Benefits (reduced for loans or partial withdrawals) has been paid. The Lifetime Total Maximum Amount of LTC Benefits is shown on the policy specifications pages.

If you choose to receive the maximum monthly LTC benefit each month, then LTC benefits will be paid for the LTC specified benefit period that you selected on the application.

You may choose to receive less than the maximum monthly LTC benefit. This will extend the time that benefits are paid beyond the LTC specified benefit period. However, taking the maximum monthly amount and setting aside what you don't immediately need for care to use later may result in more benefit dollars being paid from the policy.

Q: How long do I have to have the policy before I can begin receiving benefits?

A: Once your policy is in force and you qualify for benefits (see the "How do I qualify for LTC benefits?" question and answer in this section for details), you can begin receiving benefits.

Q: What if I use only some of my LTC benefits?

A: Your beneficiaries will receive either the remaining policy death benefit not used for LTC benefits or the minimum death benefit, whichever is greater.

Q: Can I pay my premiums in installments versus a lump sum?

A: Yes, in addition to the single-pay (lump-sum) option, you can choose to pay annually or monthly for five or 10 years.

Q: Is special pricing available if both my spouse and I buy a policy?

A: Married couples (and those in legally recognized domestic partnerships or civil unions) receive a special rate that results in a larger pool of LTC benefits. This rate is applied if one or both spouses purchase a policy.

Q: Can I pool benefits with my spouse or transfer benefits?

A: No, each spouse must purchase his or her own policy, and no benefits can be transferred.

Q: Are there situations that are not covered by Nationwide YourLife CareMatters?

A: It does not pay benefits for qualified long-term care services due to illness, treatment or medical condition arising out of:

- Suicide, intentionally self-inflicted injuries or attempts at suicide
- Participation in a felony
- Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a physician
- War or any act of war, whether declared or undeclared

Q: Are there any limits on the amount of Long-Term Care Extension of Benefits (LTCEB) Rider benefit I must take?

A: When on LTCEB Rider claim, you can request up to the maximum monthly LTCEB Rider benefit. If you elected the Inflation Protection Rider, you will receive the entire maximum monthly LTCEB Rider benefit and the maximum monthly Inflation Protection Rider benefit.

Q: Are there any limits on the amount of the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services (ADBQS) Rider benefit I must take?

A: When on ADBQS Rider claim, you can request up to the maximum monthly ADBQS Rider benefit. However, New York insurance law provides that ADBQS Rider benefit payments may only be made if the payments are subject to favorable tax treatment by the federal government. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. As a result, if similar benefit payments are being received from more than one insurance policy covering the same insured, Nationwide may be required to make ADBQS Rider benefit payments that are less than the otherwise available maximum monthly benefit.

Q: Are there any limits as to how I can spend the monthly rider benefit payment I receive?

A: No, once you qualify for benefits, a cash indemnity payment (up to the maximum amount you qualify for) is sent to the policyowner each month. Nationwide places no restrictions on how benefits can be used.

Q: How much of my LTC benefit will be tax free?

A: You can receive, tax free, the greater of:

- The HIPAA per diem amount for the given period you make a claim, or
- The actual LTC costs incurred

LTC benefits may be taxable, especially if you're collecting them from more than one policy. To help prevent this, we allow you to take less than your full LTC benefit.

Tax rules applicable to long-term care products are complex, so please consult your tax advisor. Nationwide and its representatives do not give legal or tax advice.

Starting the LTC conversation

Common concerns about paying for LTC, and conversation starters for you and your loved ones

It can be difficult to talk about many of the things associated with aging, and paying for LTC costs is often at the top of that list. Here are a few things for you and your loved ones to consider and discuss.

Who pays for LTC? Will my medical insurance cover it?

As we've seen, LTC costs can quickly add up, and a common misconception is that Medicare or Medicaid will pay for all expenses. The truth is that you'll need to be able to cover much of the cost yourself in the form of either cash or private insurance.

How will paying for LTC affect my family?

As you consider which LTC coverage option is the best fit for your needs, you can use these questions to get a conversation started with your loved ones:

- How would paying for LTC affect the financial security of your spouse?
- Would your adult children or other family members be able to quit working or cut back work hours to care for you if needed?
- Can your family afford to help you financially if paying for care depletes all of your funds?

	Medicare	Private Medigap insurance	Medicaid	You pay on your own*
Nursing home care	Days 0–20 — Pays in full if you're hospitalized for at least three consecutive days before entering a Medicare-approved skilled nursing facility. Days 21–100 — May pay for the difference between the total daily cost and a significant co-payment if you continue to need skilled nursing care. Days 100+ — Does not pay	Days 21–80 — May cover a significant co-payment if your nursing home stay meets all other Medicare requirements.	A single individual will not qualify for Medicaid in most states unless he or she has less than $2,000 in countable assets.[10]	If you need only personal or supervisory care in a nursing home and/or have not had a prior hospital stay, or if you choose a nursing home that does not participate in Medicaid or is not Medicare certified. Also, if you need care beyond the 100 days Medicare is willing to pay.
Assisted living facility (and similar facility options)	Does not pay	Does not pay	In some states, may pay care-related costs, but not room and board.	You pay on your own except as noted under Medicaid, if eligible.
Continuing care retirement community	Does not pay	Does not pay	Does not pay	You pay on your own.
Adult day services	Not covered	Not covered	Varies by state, financial and functional eligibility required.	You pay on your own except as noted under Medicaid, if eligible.
Home health care	Limited to reasonable, necessary part-time or intermittent skilled nursing care and home health aide services, and some therapies that are ordered by your doctor and provided by a Medicare-certified home health agency. Does not pay for ongoing personal care or custodial care needs (help with activities of daily living).	Not covered	Pays, but states have option to limit some services, such as therapy.	You pay on your own for personal or custodial care, except as noted under Medicaid, if eligible.

Source: "Paying for nursing home care," Medicare.gov (July 6, 2017).
* Varies by state.

[10] "2018 SSI and Spousal Impoverishment Standards," Centers for Medicare and Medicaid Services (Jan. 1, 2018).

Helping you take care

Taking time to make a plan now for your LTC needs can help you stay in control of your choices later. Talk with your insurance or investment professional today for more information on Nationwide YourLife CareMatters.

The insurance professional or company may contact you in response to your request for additional information.

For more information, visit us at nationwide.com/carematters.

Nationwide YourLife CareMatters is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or the actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Benefits under the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider are an advance payment of the policy's death benefit while the insured is still living. Accelerating the death benefit, along with loans and withdrawals, reduces both the death benefit and cash surrender value of the policy. Care should be taken to make sure that life insurance needs continue to be met even if the entire death benefit is accelerated or if money is taken from the policy.

Individual care needs and costs will vary, and there is no guarantee the policy will cover the entire cost of the insured's long-term care. Nationwide pays benefits to the policyowner. If the policy is owned by someone other than the insured, there is no guarantee the policyowner will use the benefits to pay for LTC services.

Product features — including benefits, exclusions, limitations, terms and definitions — may vary by state.

Guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide®
is on your side

Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life Insurance Company.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio.

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