

# Products At A Glance

Legal & General America



	<b>OPTerm</b> <b>Banner: ICC18-OPTC</b> <b>and state variations</b> <b>William Penn: OPTN-NY</b>	<b>A-List Term</b> <b>Banner: ICC12OPT</b> <b>and state variations</b> <b>William Penn: OPT-NY</b>	<b>Life Step UL</b> <b>Banner: ICC19-ULS20</b> <b>and state variations</b> <b>William Penn: ULS20-NY</b>																								
<b>Product Position</b>	Level premium term with guaranteed death benefit. 10, 15, 20, 25, 30, 35 and 40 year plans.	Group Term Carve Out - Individual term life insurance for highly compensated employee. Premium guaranteed for first three policy years.	Flexible premium universal life. Focused on providing death benefit guarantees.																								
<b>Min. Face</b>	\$100,000	\$50,000	\$50,000																								
<b>Issue Ages</b>	Age nearest birthday. <table border="1"> <thead> <tr> <th></th> <th><b>Banner</b></th> <th><b>William Penn</b></th> </tr> </thead> <tbody> <tr> <td><b>10</b></td> <td>20-75 all classes</td> <td>20-75 NY all classes</td> </tr> <tr> <td><b>15</b></td> <td>20-75 all classes</td> <td>20-71 NY all classes</td> </tr> <tr> <td><b>20</b></td> <td>20-70 non-tobacco 20-65 tobacco</td> <td>20-65 NY non-tobacco 20-64 NY tobacco</td> </tr> <tr> <td><b>25</b></td> <td>20-60 non-tobacco 20-55 tobacco</td> <td>20-58 non-tobacco 20-55 tobacco</td> </tr> <tr> <td><b>30</b></td> <td>20-55 non-tobacco 20-50 tobacco</td> <td>20-51 NY non-tobacco 20-50 NY tobacco</td> </tr> <tr> <td><b>35</b></td> <td>20-50 non-tobacco 20-45 tobacco</td> <td>Not Available</td> </tr> <tr> <td><b>40</b></td> <td>20-45 non-tobacco 20-40 tobacco</td> <td>Not Available</td> </tr> </tbody> </table>		<b>Banner</b>	<b>William Penn</b>	<b>10</b>	20-75 all classes	20-75 NY all classes	<b>15</b>	20-75 all classes	20-71 NY all classes	<b>20</b>	20-70 non-tobacco 20-65 tobacco	20-65 NY non-tobacco 20-64 NY tobacco	<b>25</b>	20-60 non-tobacco 20-55 tobacco	20-58 non-tobacco 20-55 tobacco	<b>30</b>	20-55 non-tobacco 20-50 tobacco	20-51 NY non-tobacco 20-50 NY tobacco	<b>35</b>	20-50 non-tobacco 20-45 tobacco	Not Available	<b>40</b>	20-45 non-tobacco 20-40 tobacco	Not Available	Age last birthday. 20-75  Average age of group cannot exceed age 50 for groups of 10-24; cannot exceed age 55 for groups of 25 or more.  Age and gender distinct; no distinction for tobacco use.	Age nearest birthday. All classes: 20-85
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<b>Highlights</b>	Market leading guaranteed level premiums. High maximum issue ages. Renewable and convertible. Level death benefit to age 95 (premiums increase after level premium period expires). Standard Plus Non-Tobacco Class: Applied to most rated cases. \$60 annual policy fee. A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.	High death benefits - up to \$3 million based on group size. Higher amounts considered. (restrictions may apply)  Employee compensation requirement minimum \$100,000 annual salary.  Platform 1: Underwriting groups of 25 or more. Only one medical question for participants ages 20-70; simplified issue for ages 71-75.  Platform 2: Underwriting groups of 10-24. Three medical questions for all ages. Underwriting will review MIB, MVR, prescription and medical history.  Coverage is portable at termination of employment or retirement with no change in rate schedule. Rate schedules are guaranteed for the first three policy years.  \$50 annual policy fee. \$30 administrative fee per participant is collected annually by Dye & Eskin.	Designed for term conversions or for new sales with face amounts as low as \$50,000.  Coverage guarantee to maturity at age 121.  On-time premium payment guarantees coverage to age 121.  Standard Plus Non-Tobacco Class: Applied to most rated cases.  A history of family cancer does not prevent applicants from consideration for our preferred underwriting classes.																								
<b>Surrender Charges</b>	N/A	N/A	Charges decrease over 14 years.																								
<b>Convertible</b>	Convertible for level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Convertible for 10 years from date of issue or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Designed for term conversions or new policies with face amounts as low as \$50,000. Exclusive conversion product for A-List Term policies.																								
<b>Additional Benefits (in approved states)</b>	Automatically included: Accelerated Death Benefit  Optional: Waiver of Premium Term Rider 10, 15 and 20 Children's Rider (not available in NY)	Automatically included: Accelerated Death Benefit  Optional: Increasing Death Benefit Rider	Automatically included: Accelerated Death Benefit																								

Not valid without full disclosure

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Additional Insurance Riders available on OPTerm form #CC11 AIR (William Penn form # AIR (1-1)) and state variations, can provide temporary life insurance coverage for 10, 15 or 20 years after which coverage ceases. Term Riders issue ages vary from base plan. A Waiver of Premium Benefit Rider is available, policy form # ICC09 WPTR (William Penn form # WPTR) and state variations. An Accelerated Death Benefit Rider, policy form # ICC10 ADB and state variations (William Penn # ADB (07-10)), is included with all policies. If the Accelerated Death Benefit is paid, it may affect the policy's cash value, death benefit, premium and policy loans or liens. Accelerated Death Benefit Rider is the lesser of 75% of the policy's primary death benefit or \$500,000, when the insured has a life expectancy of 12 months or less. Children's Life Insurance Rider, form # ICC16-CLIR and state variations, can provide life insurance coverage on eligible children. Children's Life Insurance Rider is not available in New York and is not available on base plans with Term Riders or in conjunction with A-List Term. Children's Life Insurance Rider premiums are guaranteed to stay level. Coverage expires at the earlier of the insured child's 25th birthday, the base policy insured's 65th birthday or base policy termination. A-List Term Increasing Death Benefit Rider form # ICC13OPTIB and state variation (for New York OPTIB-NY). A-List Term rate schedules increase annually, but are guaranteed for the first three policy years. Life Step UL offers a coverage guarantee to maturity at age 121 if the appropriate premium according to policy terms is paid on time. The policy will not lapse if the coverage guarantee requirement is met. A policy loan however, that exceeds the cash surrender value will result in a lapse of coverage. Partial surrenders are allowed in approved states. William Penn universal life plans mature at age 121 and cannot be extended. Two-year contestability and suicide provisions apply to all plans. Premium rates vary by underwriting classification and coverage amount. Refer to the policies for complete limitations, terms and conditions. For broker use only. Not for public distribution. LAA1725 19-324 (1.2.2020)

